

ATTACHMENT A

FINANCIAL RESULTS SUMMARY

Council

	YTD			Full Year		Var		
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment		Current Budget	Annual Forecast
Operating Income	385,277	383,983	(1,294)	512,790	0	512,790	511,639	(1,152)
Salary Expense	156,658	160,274	(3,616)	209,366	335	209,701	213,021	(3,320)
Expenditure	148,247	128,384	19,863	198,424	(335)	198,089	182,609	15,480
Operating Expenditure	304,905	288,657	16,247	407,790	0	407,790	395,630	12,160
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	80,372	95,326	14,953	105,000	(0)	105,000	116,009	11,009
Add Additional Income:								
Interest Income	11,475	15,863	4,388	15,200	(0)	15,200	20,443	5,243
Capital Grants and Contribution	44,605	74,850	30,245	59,359	0	59,359	102,237	42,878
Less Additional Expenses:								
Depreciation	80,197	80,850	(653)	102,803	(0)	102,802	107,803	(5,000)
Capital Project Related Costs	5,761	1,147	4,614	4,600	0	4,600	4,368	232
Light Rail Contribution to NSW Government	48,600	48,600	0	48,600	0	48,600	48,600	0
Gain (Loss) on Investment Funds	0	(2,002)	(2,002)	0	0	0	(2,002)	(2,002)
Gain (Loss) on Sale of Assets	0	3,498	3,498	0	0	0	3,498	3,498
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	1,894	56,938	55,043	23,557	(0)	23,556	79,414	55,858
Capital Works	210,755	171,225	39,530	286,609	8,907	295,516	235,731	59,784
Capital Works ISU	4,803	4,535	268	9,300	2,147	11,447	7,970	3,477
Plant and Equipment	12,545	10,683	1,861	16,955	7,180	24,136	20,882	3,253
Property Acquisition / (Divestment)	0	3,104	(3,104)	6,750	0	6,750	3,472	3,278
Capital Expenditure Total	228,103	189,548	38,555	319,614	18,234	337,848	268,056	69,792
Available Funds								
Opening Balance	624,388	624,388	0	537,000	87,388	624,388	624,388	0
Cash Surplus/(Deficit)	(91,651)	(54,126)	37,525	(128,100)	(16,690)	(144,790)	(64,535)	80,255
Closing Balance	532,737	570,262	37,525	408,900	70,698	479,598	559,853	80,255

City of Sydney | Quarterly Income Statement | Quarter 3 - 2015/16

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	Mar YTD			Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Full Year	
	Budget	Actual	Variance Fav/(Unfav)						Forecast	Variance Fav/(Unfav)
OPERATING INCOME										
Advertising Income	4,334	4,906	572	13%	5,779	0	5,779	6,629	850	
Aquatic Facilities Income	1,997	1,961	(37)	(2%)	2,663	(0)	2,663	2,290	(373)	
Building & Development Application Income	4,897	4,866	(30)	(1%)	6,529	0	6,529	6,603	74	
Building Certificate	1,297	1,112	(185)	(14%)	1,736	(0)	1,736	1,498	(238)	
Child Care Fees	1,626	1,476	(150)	(9%)	2,149	(0)	2,149	2,017	(131)	
Commercial Properties	44,237	44,156	(81)	(0%)	58,824	0	58,824	58,972	148	
Enforcement Income	26,308	23,170	(3,137)	(12%)	35,612	0	35,612	30,879	(4,732)	
Grants and Contributions	10,378	10,537	159	2%	12,992	0	12,992	13,367	375	
Health Related Income	1,230	1,129	(101)	(8%)	1,639	0	1,639	1,573	(66)	
Library Income	169	136	(33)	(19%)	225	0	225	190	(36)	
Other Building Fees	5,219	4,647	(572)	(11%)	7,019	0	7,019	6,416	(604)	
Other Fees	2,438	2,339	(99)	(4%)	3,174	(0)	3,174	3,115	(58)	
Other Income	784	2,257	1,473	188%	983	(0)	983	2,798	1,815	
Parking Meter Income	28,759	28,415	(344)	(1%)	38,462	(0)	38,462	38,000	(462)	
Parking Station Income	7,253	7,233	(21)	(0%)	9,700	(0)	9,700	9,700	0	
Private Work Income	4,475	3,983	(492)	-11%	6,471	(0)	6,471	5,844	(627)	
Profit Share Income	0	0	0	0%	0	0	0	509	509	
Rates & Annual Charges	225,966	226,683	717	0%	301,289	0	301,289	302,265	977	
Sponsorship Income	709	1,169	460	65%	712	0	712	1,165	453	
Venue/Facility Income	5,867	6,038	171	3%	7,729	0	7,729	7,710	(20)	
Work Zone	5,194	5,249	55	1%	6,925	(0)	6,925	7,043	118	
Income (Excluding Internals)	383,136	381,462	(1,674)	(0%)	510,611	0	510,611	508,582	(2,028)	
VIK Income	2,141	2,521	380	18%	2,180	0	2,180	3,056	877	
Operating Income	385,277	383,983	(1,294)	(0%)	512,790	0	512,790	511,639	(1,152)	
OPERATING EXPENDITURE										
Salaries and Wages	126,706	125,523	1,183	1%	168,868	(134)	168,734	166,702	2,032	
Agency Contract Staff	4,618	10,806	(6,187)	(134%)	5,898	335	6,233	14,558	(8,325)	
Travelling	322	205	117	36%	493	0	493	410	83	
Employee Oncosts	4,100	3,847	253	6%	6,500	(242)	6,258	4,564	1,694	
Superannuation	14,888	13,869	1,019	7%	19,508	376	19,884	18,549	1,335	
Workers Compensation Insurance	3,054	3,054	0	0%	4,071	(0)	4,071	4,068	4	
Fringe Benefit Tax	400	481	(81)	(20%)	533	0	533	600	(67)	

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	Mar YTD			Variance Fav/(Unfav)	Variance %	Full Year			
	Budget	Actual	Variance Fav/(Unfav)			Original Budget	Adjustment	Proposed Budget	Forecast
Training Costs (excluding salaries)	1,369	1,345	23	2%	1,878	(0)	1,878	1,911	(33)
Other Employee Related Costs	1,201	1,143	58	5%	1,617	0	1,617	1,659	(43)
Salary Expense	156,658	160,274	(3,616)	(2%)	209,366	335	209,701	213,021	(3,320)
Bad & Doubtful Debts	188	(46)	234	125%	(488,426)	488,676	250	66	184
Consultancies	3,691	2,713	978	26%	4,847	245	5,092	4,968	124
Enforcement & Infringement Costs	7,367	5,939	1,429	19%	9,993	0	9,993	7,917	2,076
Event Related Expenditure	13,393	12,098	1,295	10%	15,819	51	15,870	15,569	301
Expenditure Recovered	(3,554)	(4,967)	1,413	(40%)	(4,734)	(0)	(4,734)	(6,292)	1,558
Facility Management	859	888	(29)	(3%)	1,145	(0)	1,145	1,179	(34)
General Advertising	2,380	2,316	64	3%	3,183	(8)	3,175	3,707	(532)
Governance	2,807	1,127	1,680	60%	3,742	0	3,742	1,930	1,812
Government Authority Charges	4,484	4,788	(303)	(7%)	5,979	(0)	5,979	6,573	(594)
Grants, Sponsorships and Donations	8,659	7,354	1,306	15%	9,300	1,719	11,019	10,860	159
Infrastructure Maintenance	21,207	19,006	2,201	10%	29,739	0	29,739	26,321	3,418
Insurance	1,742	1,438	304	17%	2,749	(0)	2,749	2,586	164
Interest Expense	8	0	8	97%	11	0	11	11	0
IT Related Expenditure	5,622	4,340	1,282	23%	7,787	(0)	7,787	6,479	1,309
Legal Fees	2,541	2,191	350	14%	3,387	0	3,387	2,845	543
Loss on Sale of Assets	0	0	(0)	0%	0	0	0	0	0
Minor Plant Purchase	0	0	(0)	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	1,750	(675)	1,075	1,075	0
Other Asset Maintenance	1,613	1,611	2	0%	2,138	0	2,138	2,291	(154)
Other Operating Expenditure	6,865	5,757	1,108	16%	10,393	(1,618)	8,775	8,110	665
Postage & Couriers	717	974	(257)	(36%)	959	0	960	1,339	(380)
Printing & Stationery	2,523	1,804	718	28%	3,364	(15)	3,349	2,707	642
Project Management & Other Project Costs	1,122	827	294	26%	1,210	(21)	1,189	1,193	(4)
Property Related Expenditure	20,161	18,066	2,095	10%	27,271	(5)	27,267	24,867	2,399
Service Contracts	9,568	9,094	473	5%	12,858	(3)	12,855	13,043	(188)
Stores & Materials	3,916	3,408	508	13%	5,270	(5)	5,265	5,130	135
Surveys & Studies	1,466	1,176	290	20%	2,013	0	2,013	1,745	268
Telephone Charges	2,189	1,610	580	26%	2,906	0	2,906	2,399	507
Utilities	9,006	7,799	1,207	13%	12,110	(0)	12,110	11,023	1,087
Vehicle Maintenance	2,431	2,098	333	14%	3,266	0	3,266	2,929	337

	Mar YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
Waste Disposal Charges	13,134	12,451	683	5%	17,539	(0)	17,539	16,984	555
Expenditure	146,106	125,862	20,243	14%	196,244	(335)	195,910	179,553	16,357
VIK Expenditure	2,141	2,521	(380)	(18%)	2,180	0	2,180	3,056	(877)
Expenditure Including VIK	148,247	128,384	19,863	13%	198,424	(335)	198,089	182,609	15,480
Total Operating Expenditure (Excl Depreciation)	304,905	288,657	16,247	5%	407,790	0	407,790	395,630	12,160
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	80,372	95,326	14,953	19%	105,000	(0)	105,000	116,009	11,009
Add Additional Income:									
Interest Revenue	11,475	15,863	4,388	38%	15,200	(0)	15,200	20,443	5,243
Capital Grants	44,605	47,626	3,020	7%	59,359	0	59,359	67,070	7,711
Capital Grants - Works In Kind	0	27,225	27,225	0%	0	0	0	35,167	35,167
Less Additional Expenses:									
Capital Project Related Costs	5,761	1,147	4,614	80%	4,600	0	4,600	4,368	232
Depreciation	80,197	80,850	(653)	(1%)	102,803	(0)	102,802	107,803	(5,000)
Light Rail Contribution to NSW Government	48,600	48,600	0	0%	48,600	0	48,600	48,600	0
Gain Loss on Investment Funds	0	(2,002)	(2,002)	0%	0	0	0	(2,002)	(2,002)
Gain Loss on Sale of Assets	0	3,498	3,498	0%	0	0	0	3,498	3,498
Net Operating Surplus/(Deficit)	1,894	56,938	55,043		23,557	(0)	23,556	79,414	55,858
Capital Expenditure									
Capital Works	210,755	171,225	39,530		286,609	8,907	295,516	235,731	59,784
Capital Works ISU	4,803	4,535	268		9,300	2,147	11,447	7,970	3,477
Plant and Assets	12,545	10,683	1,861		16,955	7,180	24,136	20,882	3,253
Property Acquisition / Divestment	0	3,104	(3,104)		6,750	0	6,750	3,472	3,278
Total Capital Expenditure	228,103	189,548	38,555		319,614	18,234	337,848	268,056	69,792

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
Chief Executive Office	445	421	(24) -5%	5,973	5,648	325 5%	(5,983)	(7,161)	(1,178) -3%
Chief Executive Office				1,116	1,116	(0) 0%	(984)	(954)	30 3%
Council Elections				833	769	64 8%	(1,500)	(1,780)	(280) -19%
Office of the Lord Mayor				1,422	1,285	137 10%	(2,499)	(2,711)	(212) -8%
Secretariat				1,298	1,201	97 7%	(2,000)	(1,716)	284 14%
Chief Financial Office	498	292	(206) -41%	12,782	10,243	2,540 20%	(12,284)	(9,951)	2,334 19%
Business Planning and Performance				770	544	226 29%	(507)	(339)	168 33%
CFO Administration				2,374	1,762	613 26%	(2,374)	(1,762)	613 26%
Financial Planning and Reporting				840	555	285 34%	(840)	(555)	285 34%
Procurement				1,074	1,129	(55) -5%	(1,074)	(1,129)	(55) -5%
Rates				471	512	(41) -9%	(471)	(512)	(41) -9%
Chief Operations Office	263	204	(58) -22%	15,619	13,833	1,786 11%	(13,924)	(12,295)	1,629 12%
City Design				10,855	9,554	1,301 12%	(10,773)	(9,460)	1,313 12%
City Renewal				4,764	4,279	485 10%	(3,151)	(2,835)	316 10%
City Transformation				50,428	48,066	2,362 5%	(40,004)	(35,976)	4,028 10%
Green Infrastructure				2,613	2,301	312 12%	(2,469)	(2,230)	239 10%
Green Square				1,221	953	268 22%	(1,221)	(953)	268 22%
Research, Strategy and Corporate Planning				23,368	23,164	204 1%	(18,876)	(17,021)	1,854 10%
Sustainability				7,261	6,578	684 9%	(7,164)	(6,524)	640 9%
City Engagement	145	72	(73) -50%	14,118	13,381	737 5%	(8,712)	(7,804)	908 10%
Communications				1,846	1,689	157 9%	(1,563)	(1,444)	119 8%
Customer Service				1,613	1,444	(169) -10%			
City Life	10,424	12,090	1,666 16%	50,428	48,066	2,362 5%	(40,004)	(35,976)	4,028 10%
City Business & Safety				2,613	2,301	312 12%	(2,469)	(2,230)	239 10%
City Life Management				1,221	953	268 22%	(1,221)	(953)	268 22%
Creative City				23,368	23,164	204 1%	(18,876)	(17,021)	1,854 10%
Grants and Sponsorship				7,261	6,578	684 9%	(7,164)	(6,524)	640 9%
Social Programs and Services				14,118	13,381	737 5%	(8,712)	(7,804)	908 10%
Sustainability Programs				1,846	1,689	157 9%	(1,563)	(1,444)	119 8%

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
City Operations	85,706	82,194	(3,512) -4%	126,781	119,674	7,107 6%	(41,075)	(37,480)	3,595 9%
City Greening and Leisure	2,036	1,983	(53) -3%	20,573	20,255	318 2%	(18,537)	(18,273)	264 1%
City Infrastructure and Traffic Operations	16,328	16,261	(68) 0%	23,966	21,494	2,473 10%	(7,638)	(5,233)	2,405 31%
City Operations Management			-	420	472	(51) -12%	(420)	(472)	(51) -12%
City Rangers	25,953	22,860	(3,094) -12%	18,704	16,588	2,116 11%	7,249	6,271	(978) -13%
Cleansing & Waste	674	600	(73) -11%	42,040	41,482	557 1%	(41,366)	(40,882)	484 1%
Security & Emergency Management			-	3,984	3,757	226 6%	(3,984)	(3,757)	226 6%
Strategy and Assets Group	36,012	35,651	(361) -1%	13,431	12,148	1,283 10%	22,581	23,503	922 4%
Venue Management	4,702	4,839	137 3%	3,663	3,477	186 5%	1,039	1,362	323 31%
City Planning Development and Transport	12,117	11,311	(806) -7%	28,266	27,326	940 3%	(16,149)	(16,015)	134 1%
City Access			-	3,349	3,046	304 9%	(3,349)	(3,046)	304 9%
Construction & Building Certification Services	5,012	4,543	(469) -9%	1,639	1,616	23 1%	3,373	2,927	(446) -13%
Health & Building	1,914	1,674	(240) -13%	9,895	9,182	713 7%	(7,981)	(7,508)	472 6%
Planning Assessments	4,822	4,838	16 0%	9,803	10,021	(218) -2%	(4,981)	(5,183)	(202) -4%
Strategic Planning and Urban Design	368	256	(113) -31%	3,579	3,461	119 3%	(3,211)	(3,205)	6 0%
City Projects and Property	44,358	45,950	1,592 4%	31,094	27,613	3,480 11%	13,264	18,336	5,072 38%
City Projects		1,507	1,507 -	4,953	4,884	69 1%	(4,953)	(3,377)	1,576 32%
City Property	44,358	44,442	85 0%	25,931	22,548	3,383 13%	18,426	21,895	3,468 19%
Project Management Office			-	210	182	28 13%	(210)	(182)	28 13%
Corporate Costs	229,978	230,118	140 0%	(241)	4,179	(4,420) 1832%	230,219	225,939	(4,280) -2%
Legal and Governance	31	38	8 25%	8,011	6,633	1,378 17%	(7,981)	(6,595)	1,386 17%
Governance			-	311	305	5 2%	(311)	(305)	5 2%
Legal Services	1		(1) -100%	4,482	3,828	654 15%	(4,481)	(3,828)	653 15%
Risk Management	30	38	8 27%	3,219	2,500	719 22%	(3,189)	(2,462)	727 23%
Workforce and Information Services	27	30	3 10%	19,210	18,274	936 5%	(19,183)	(18,244)	939 5%
Information Services	27	22	(5) -20%	12,959	12,170	789 6%	(12,932)	(12,149)	784 6%
Workforce Services		8	8 -	6,251	6,103	147 2%	(6,251)	(6,095)	155 2%
Total Operating Result	385,277	383,983	(1,294) 0%	304,905	288,657	16,247 5%	80,372	95,326	14,953 18%

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance
Chief Executive Office	593	567	(26) -4%	7,969	7,620	349 4%	(9,395)	(11,111)	(1,716) -18%
Chief Executive Office				1,361	1,357	5 0%	(1,361)	(1,357)	5 0%
Council Elections				2,000	3,895	(1,895) -95%	(2,000)	(3,895)	(1,895) -95%
Office of the Lord Mayor				3,369	3,350	19 1%	(3,369)	(3,350)	19 1%
Secretariat				2,665	2,509	156 6%	(2,665)	(2,509)	156 6%
Chief Financial Office	593	567	(26) -4%	7,969	7,620	349 4%	(9,395)	(11,111)	(1,716) -18%
Business Planning and Performance				1,499	1,515	(16) -1%	(1,499)	(1,515)	(16) -1%
CFO Administration	582	562	(20) -3%	1,112	990	121 11%	(530)	(429)	101 19%
Financial Planning and Reporting				1,884	1,767	117 6%	(1,884)	(1,767)	117 6%
Procurement	11	5	(6) -56%	1,734	1,624	110 6%	(1,723)	(1,619)	104 6%
Rates				1,740	1,724	17 1%	(1,740)	(1,724)	17 1%
Chief Operations Office	714	627	(88) -12%	17,179	15,353	1,826 11%	(16,465)	(14,727)	1,739 11%
Chief Operations Office	350	245	(105) -30%	1,028	865	164 16%	(678)	(620)	59 9%
City Design				3,165	2,903	262 8%	(3,165)	(2,903)	262 8%
City Renewal				1,116	783	333 30%	(1,116)	(783)	333 30%
City Transformation				1,435	1,402	33 2%	(1,435)	(1,402)	33 2%
Green Infrastructure				631	690	(59) -9%	(631)	(690)	(59) -9%
Green Square				689	688	0 0%	(689)	(688)	0 0%
Research, Strategy and Corporate Planning	50	50	0%	6,799	5,797	1,001 15%	(6,749)	(5,747)	1,001 15%
Sustainability	314	332	18 6%	2,317	2,225	92 4%	(2,003)	(1,893)	109 5%
City Engagement	2,195	2,033	(162) -7%	20,860	19,872	988 5%	(18,666)	(17,839)	826 4%
Communications	87	113	27 31%	14,496	14,091	405 3%	(14,409)	(13,977)	432 3%
Customer Service	2,108	1,919	(188) -9%	6,364	5,781	583 9%	(4,256)	(3,862)	394 9%
City Life	12,653	14,275	1,621 13%	64,192	64,022	171 0%	(51,539)	(49,747)	1,792 3%
City Business & Safety	193	150	(43) -22%	3,520	3,318	202 6%	(3,327)	(3,168)	159 5%
City Life Management				1,797	1,272	525 29%	(1,797)	(1,272)	525 29%
Creative City	4,863	6,537	1,674 34%	28,114	28,941	(828) -3%	(23,251)	(22,404)	846 4%
Grants and Sponsorship	111	111	(0) 0%	9,202	9,112	90 1%	(9,091)	(9,001)	90 1%
Social Programs and Services	7,198	7,188	(10) 0%	19,104	18,928	176 1%	(11,906)	(11,739)	166 1%
Sustainability Programs	288	288	0%	2,457	2,451	6 0%	(2,168)	(2,162)	6 0%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Quarter 3 2015/16

Division/Unit	Income			Expenditure			Operating Result			
	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	
\$'000										
City Operations	115,486	110,074	(5,412)	171,431	162,701	8,730	(55,945)	(52,627)	3,318	6%
City Greening and Leisure	2,787	2,402	(385)	27,284	27,476	(192)	(24,497)	(25,074)	(577)	-2%
City Infrastructure and Traffic Operations	22,497	22,625	128	33,467	29,428	4,039	(10,969)	(6,803)	4,166	38%
City Operations Management			-	561	561	0	(561)	(561)	0	0%
City Rangers	35,139	30,494	(4,645)	25,150	22,163	2,987	9,989	8,332	(1,658)	-17%
Cleansing & Waste	754	694	(60)	56,462	55,910	553	(55,709)	(55,216)	493	1%
Security & Emergency Management			-	5,318	5,202	116	(5,318)	(5,202)	116	2%
Strategy and Assets Group	48,162	47,700	(462)	18,296	17,122	1,175	29,865	30,578	713	2%
Venue Management	6,148	6,159	11	4,893	4,841	52	1,255	1,318	63	5%
City Planning Development and Transport	16,216	15,483	(733)	37,845	36,681	1,164	(21,630)	(21,198)	431	2%
City Access			-	4,513	4,173	340	(4,513)	(4,173)	340	8%
Construction & Building Certification Services	6,682	6,291	(392)	2,192	2,215	(23)	4,490	4,076	(415)	-9%
Health & Building	2,552	2,309	(243)	13,220	12,476	743	(10,668)	(10,168)	500	5%
Planning Assessments	6,430	6,553	123	13,169	13,227	(58)	(6,740)	(6,674)	66	1%
Strategic Planning and Urban Design	552	330	(222)	4,751	4,590	162	(4,200)	(4,260)	(60)	-1%
City Projects and Property	59,056	61,161	2,105	41,491	37,993	3,498	17,566	23,168	5,602	32%
City Projects		1,507	1,507	6,274	6,552	(278)	(6,274)	(5,044)	1,229	20%
City Property	59,056	59,654	597	34,937	31,187	3,749	24,120	28,466	4,347	18%
Project Management Office			-	280	254	26	(280)	(254)	26	9%
Corporate Costs	305,800	307,285	1,485	923	6,441	(5,518)	304,877	300,844	(4,033)	-1%
Legal and Governance	41	89	48	10,694	9,211	1,484	(10,654)	(9,122)	1,532	14%
Governance			-	416	413	2	(416)	(413)	2	1%
Legal Services	1	1	(0)	5,984	4,907	1,078	(5,983)	(4,906)	1,078	18%
Risk Management	40	88	48	4,295	3,891	404	(4,255)	(3,802)	452	11%
Workforce and Information Services	36	46	9	25,809	24,626	1,183	(25,773)	(24,580)	1,193	5%
Information Services	36	30	(7)	17,417	16,244	1,172	(17,381)	(16,215)	1,166	7%
Workforce Services		16	16	8,393	8,382	11	(8,393)	(8,366)	27	0%
Total Operating Result	512,790	511,639	(1,152)	407,790	395,630	12,160	105,000	116,009	11,009	10%

ATTACHMENT A

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 3 2015/16

	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	28.8	25.4	(3.3)	41.3	37.5	3.9	(12.6)	(12.0)	0.5
A leading environmental performer	1.2	1.0	(0.2)	51.6	50.0	1.6	(50.4)	(49.0)	1.4
Integrated transport for a connected city	53.1	52.7	(0.4)	34.7	31.5	3.2	18.4	21.2	2.8
A city for walking and cycling	0.0	0.0	0.0	1.3	1.4	(0.1)	(1.3)	(1.4)	(0.1)
A lively and engaging city centre	0.1	0.2	0.0	0.7	0.6	0.1	(0.6)	(0.5)	0.1
Vibrant local communities and economies	12.1	14.0	2.0	60.0	57.5	2.6	(48.0)	(43.4)	4.5
A cultural and creative city	2.0	2.0	(0.0)	4.6	4.3	0.3	(2.6)	(2.3)	0.3
Housing for a diverse population	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sustainable development, renewal and design	12.1	11.3	(0.8)	28.1	26.6	1.5	(16.0)	(15.3)	0.7
Implementation through effective governance and partnerships	275.9	277.4	1.5	82.6	79.3	3.2	193.3	198.1	4.8
Total Council	385.3	384.0	(1.3)	305.0	288.7	16.2	80.3	95.3	15.0

City of Sydney | Capital Budget Review Statement - Quarter 3 2015/16

	Mar YTD		Mar YTD		Full Year		Full Year		Full Year	
	Current Budget	Actual	Variance	Original Budget	Adjustments	Intra Quarter Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast
Capital Expenditure										
1-5 Flinders Street, Taylor Square	1,491	182	1,310	4,917	(2,141)		2,776		2,776	182
Barangaroo Integration and Harbour Village North	2,885	1,637	1,248	12,000	(7,970)		4,030		4,030	2,880
CBD Laneways	720	473	246		1,698		1,698		1,698	1,402
Chinatown Public Domain	2,175	1,956	219	5,278	(2,969)		2,309	260	2,569	2,374
Crown Street Activation	563	283	280	1,250	(523)		727		727	283
East Sydney Community and Art Centre	3,849	1,753	2,096	5,062	219		5,281		5,281	3,228
Eora Journey	232	67	166	1,300	(513)		787		787	252
Foley Lane	25		25	1,916	(1,866)		50		50	
Glebe Foreshore	54	119	(65)		497		497		497	127
Green Infrastructure	8,792	7,819	973	17,664	(2,581)		15,083	(795)	14,288	11,015
Green Square Community Facilities and Open Space	18,278	14,005	4,273	27,956	(213)		27,743	2,028	29,771	24,343
Green Square Streets and Drainage	21,269	24,673	(3,404)	61,940	(33,232)		28,708	6,862	35,569	33,877
Hyde Park	2,697	3,189	(491)	4,500	285		4,785		4,785	4,525
Johnstons Canal Master Plan & Harold Park Works	4,050	3,228	822	5,493	2,897		8,390		8,390	6,459
Juanita Nielsen Centre	3,961	4,240	(279)	3,655	734		4,389	1,570	5,959	5,967
Light Rail – CBD to South East -	48,600	48,600		48,600			48,600		48,600	48,600
New Childcare Centres	15,540	14,945	595	14,000	11,007		25,007		25,007	21,157
Oxford Street Properties Activation	1,354	829	525	856	2,944		3,800		3,800	3,000
Perry Park - Recreational Facilities	619	321	299	6,000	(1,266)		4,734		4,734	522
Sydney Town Hall	1,744	1,391	353	1,840	1,840		1,840		1,840	1,574
Town Hall House - Levels 1,2 and 3 Upgrade	138	39	99		453		453		453	347
Major Projects & Project Groups	139,038	129,749	9,289	222,387	(30,701)		191,686	9,925	201,611	172,112
	Current Budget	Actual	Variance	Original Budget	Adjustment	Intra Quarter Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast
Accessibility Upgrades	285	27	258	400	(115)		285		285	182
Bicycle Related Works	15,395	9,639	5,755	9,922	10,285		20,207	600	20,807	11,750
Car Parks	951	762	189	(0)	1,066		1,066		1,066	771
Community, Cultural and Recreation Property Related Projects	6,693	3,410	3,283	4,476	6,523		10,999		10,999	6,192
Corporate and Investment Property Related Projects	6,439	4,964	1,475	13,681	(2,058)		11,623		11,623	7,327
Greening Sydney	1,252	1,184	68	2,000	76		2,076		2,076	2,067
Open Space & Parks	6,545	4,532	2,013	7,630	2,920		10,549		10,549	7,061
PCTC Works	2,693	937	1,756	1,800	2,187		3,987		3,987	2,449
Pools	247	(479)	726	1,846	(1,454)		392		392	(451)
Public Art LGA	3,621	742	2,879	5,600	(413)		5,187		5,187	1,598
Public Domain	14,080	8,075	6,005	19,517	204		19,720		19,720	14,224
Public Domain - Paver in-fill upgrade	3,825	2,972	853	5,000	(500)		4,500		4,500	4,500
Stormwater Drainage	7,531	4,423	3,109	8,400	172		8,572		8,572	5,540
Village Centre Streetscape Upgrades	479	287	192		485		485		485	409
Programs	70,037	41,476	28,561	80,271	19,379		99,650	600	100,250	63,619
Contingency - Active	1,680		1,680		4,180		4,180	(398)	3,782	
Project expenditure not creating asset value		(48,600)								
Net Capital Expenditure	210,755	171,225	39,530	302,657	(7,142)		295,516	10,127	305,642	235,731

City of Sydney | Capital Budget Review Statement - Quarter 3 2015/16

	Mar YTD		Mar YTD		Mar YTD		Full Year		Full Year		Full Year	
	Current Budget	Actual	Variance	Original Budget	Adjustments	Intra Quarter Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast		
Plant and Assets	12,545	10,683	1,861	16,955	7,180		24,136		24,136	20,882		
ISU Capital Works Projects	4,803	4,535	268	9,300	2,147		11,447	398	11,049	7,970		
Property Acquisition / Divestment	18,219	3,091	15,128	6,750			6,750		6,750	3,472		
Capital Funding												
Domestic Waste Reserve	1,107	1,021	86	1,826	86		1,913		1,913	1,710		
Stormwater Management Reserve	5,310	2,977	2,333	2,000	1,128		3,128		3,128	2,840		
Developer Contributions (General)	22,578	36,819	(14,241)	72,178	3,936		76,114		76,114	41,182		
Infrastructure Contingency Reserve	1,733	1,389	343	1,412	413		1,825		1,825	1,572		
Green Infrastructure Reserve	8,075	7,695	380	7,855	5,903		13,758		13,758	10,473		
Renewable Energy	458	64	394	1,050	(350)		700		700	370		
City Centre Transformation Reserve	48,600	48,600		48,600			48,600		48,600	48,600		
Specific Reserve Funding	87,860	98,565	(10,705)	134,921	11,117		146,038		146,038	57,778		
General Funding	158,463	90,970	67,493	200,742	(8,931)		191,811	10,525	201,539	210,279		
Total Funding	246,323	189,535	56,787	335,663	2,186		337,848	10,525	347,577	268,056		

City of Sydney | Cash and Investments Budget Review Statement - Quarter 3 2015/16

	Opening Balance			Mar YTD			Forecast			Projected		
	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Actual	Trf To	Trf From
Externally Restricted												
Developer Contributions (General)	111,638	49,057	(36,819)	123,876	66,567	(45,950)	132,255					
Specific Purpose Unexpended Grants	551	0	0	551	449		1,000					
Domestic Waste Reserve	15,603	29,154	(26,954)	17,803	38,918	(36,765)	17,756					
Stormwater Management Reserve	1,318	1,426	(1,944)	801	1,922	(2,840)	400					
Total Externally Restricted	129,110	79,637	(65,717)	143,031	107,856	(85,555)	151,411					
Internally Restricted												
Affordable Housing Reserve	0	10,358	(250)	10,108	10,358	(250)	10,108					
City Centre Transformation Reserve	200,400	0	(48,600)	151,800		(48,600)	151,800					
Commercial Property	0	0	0	0								
Community Facilities Reserve	12,456	3,000	0	15,456			12,456					
Employee Leave Entitlement Reserve	6,155	1,485	(1,364)	6,276	2,006	(1,546)	6,615					
Green Infrastructure Reserve	37,073	537	(7,695)	29,915	587	(10,473)	27,187					
Green Square Reserve	86,325	0	0	86,325			86,325					
Infrastructure Contingency Reserve	4,869	0	(1,389)	3,479		(1,572)	3,296					
Operational Facilities	0	0	0	0			0					
Public Liability Insurance Reserve	557	0	0	557			557					
Renewable Energy	10,940	0	(64)	10,875		(370)	10,569					
Public Road Reserve	0	0	0	0			0					
Performance Cash Bonds	13,384	9,943	(7,945)	15,382	13,258	(10,594)	16,048					
Workers Compensation Reserve	16,632	0	(1,321)	15,311		(1,612)	15,020					
Total Internally Restricted	388,789	25,323	(68,629)	345,483	26,209	(75,018)	339,981					
Total Restricted	517,900	104,961	(134,346)	488,515	134,065	(160,573)	491,392					
Unrestricted Funds	106,488			116,783			68,461					
Cash and Investments	624,388			605,297			559,853					

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Approval Date	Sydney 2030	CEO	General	Capital Works	Total
Adopted budget Budget transfer from CEO Contingency to General Contingency.		1,250,000	500,000	5,000,000	6,750,000
Less Approved Contingency Allocations		750,000	750,000		
29/06/2015 West Connex- funding for Community Coordinator			15,000		15,000
10/08/2015 Residential Apartments Sustainability Plan - High Rise Leaders Retrofit			120,000		120,000
7/09/2015 Green Square Light Rail - Project Plan & Resources			445,000		445,000
14/09/2015 Carbon Disclosure Project - Australian Climate Leadership Summit			40,000		40,000
14/09/2015 WWF - Sydney Organising Committee - People's Climate March			30,000		30,000
19/10/2015 Affordable Housing Grant - Salvation Army			-		-
14/12/2015 Fraser Fountain - Construction Works				329,515	329,515
29/02/2016 West Connex Action Group			15,000		15,000
29/02/2016 No West Connex Public Transport Group			10,000		10,000
					-
					-
					-
Funds Available	Total allocated	-	675,000	329,515	1,004,515
Operational	-	500,000	575,000		1,075,000
Capital				4,670,485	4,670,485
Total					5,745,485

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 31 March 2016 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the December monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2016 was 1 April 2016.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date:

22 APRIL 2016